

Friday 20 February 2015

## **Company Announcement**

### **Pro Medicus Limited – Interim Results**

#### **Key points:**

- **First-half net profit increased to \$1.61 million from \$0.2 million in previous corresponding period**
- **Revenue \$8.64 million – 42.5% higher than previous corresponding period**
- **Cash reserves \$14.6 million at 31st December 2014**
- **Revenue flowing from first of three recent US deals**
- **Company remains debt-free**
- **Interim dividend of 1 cent per share (unfranked)**

Leading health imaging company Pro Medicus Limited [ASX: PME] today announced a first-half after-tax profit of \$1.61 million for the six months to the end of December 2014, a significant increase over the previous corresponding period. The result from the underlying operations for the period was a profit of \$0.98m compared to an underlying profit of \$0.2m from the previous corresponding period.

Revenue from ordinary activities was \$8.64 million – a 42.5% increase over the previous corresponding period.

The Company's Board has resolved to pay an unfranked interim dividend of 1 cent per share. The Company's cash reserves totalled \$14.6 million at the end of the period.

Dr Sam Hupert, CEO of Pro Medicus, said he was delighted with the Company's progress during the past six-month period. "Both revenue and profits have improved substantially and we expect this to continue as we phase in our recent US contract wins, the first of which started to contribute to this half's result. It was also very pleasing to see ongoing improvements in our Australian operations as we rollout our new Visage RIS platform to both existing and new clients."

In summary the major US sales were:

**Pro Medicus Limited**  
450 Swan Street Richmond  
Victoria 3121 Australia  
T +61 3 9429 8800  
F +61 3 9429 9455  
promedicus.com

**22 April 2014** A large US health network agreed to use Pro Medicus' Visage 7 enterprise imaging platform for primary diagnoses and distribution of medical images. Six-year deal, with base value to Pro Medicus of \$A20 million. Transaction-based model with significant potential upside.

**20 November 2014** Wellspan Health, a large regional health network in the north-eastern United States, agreed to use Pro Medicus' Visage 7 technology for primary diagnoses and clinical distribution of medical images. Seven-year deal, with base value to Pro Medicus of A\$8 million. Transaction-based model with significant potential upside.

**12 Jan 2015** Zwanger-Pesiri, a highly-respected radiology group and outpatient imaging provider on New York's Long Island, agreed to use Pro Medicus' Visage 7 for primary diagnosis and clinical distribution of medical images. Five-year deal, with base value to Pro Medicus of A\$5 million. Transaction-based model with significant potential upside.

Dr Hupert said: "Our US business was a significant contributor to our interim results and we anticipate that North America will continue to be a major source of revenue as our recent contract wins ramp up. This will add to our increasing base of transaction revenue which, underpinned by guaranteed minimum volumes, provides an annuity stream with added upside as transaction volumes grow."

"Our pipeline of opportunities in the US remains very strong and is growing with each deal we do. We are in a growth phase and are actively building out our team in the US to ensure that we maximise these opportunities going forward. "

**For further information:**

**Dr Sam Hupert**  
**Chief Executive Officer**  
**Pro Medicus Limited**  
**Ph: +61 3 9429 8800**

**Media:**  
**Richard Allen**  
**Oxygen Financial Public Relations**  
**Ph: +61 3 9915 6341**

**Pro Medicus Limited**  
450 Swan Street Richmond  
Victoria 3121 Australia  
T +61 3 9429 8800  
F +61 3 9429 9455  
promedicus.com

About Pro Medicus Limited:

Pro Medicus Limited [ASX: PME] is a leading medical imaging IT provider. Founded in 1983, the company provides a full range of radiology IT software and services to hospitals, imaging centres and health care groups worldwide. In late January 2009, the company announced the purchase of Visage Imaging, which has become a global provider of leading edge enterprise imaging solutions, pioneering the best-of-breed, or Deconstructed PACS enterprise imaging strategy. Visage 7 technology delivers amazingly fast, multi-dimensional images streamed via an intelligent thin-client viewer. The company offers a leading suite of RIS, PACS and e-health solutions constituting one of the most comprehensive end-to-end offerings in radiology. Pro Medicus has global offices in Melbourne Berlin and San Diego.

[www.promedicus.com.au](http://www.promedicus.com.au)