

Rule 4.2A

Appendix 4E

Preliminary Final Report

1. Company details

Name of entity

Pro Medicus Limited

ABN or equivalent
company reference

25 006 194 752

Financial year ended
(‘current period’)

30 June 2004

Financial year ended
(‘previous period’)

30 June 2003

2. Results for announcement to the market

ASX Listing Rules Ref		2004 A\$'000
2.1	Revenue from ordinary activities % change up/(down) of revenue from ordinary activities from the previous corresponding period.	8,402 Down 11.5%
2.2	Profit/(Loss) from ordinary activities after tax attributable to members % change up/(down) of Profit/(Loss) from ordinary activities after tax attributable to members from the previous corresponding period	3,577 Down 21.3%
2.3	Net Profit/(Loss) for the period attributable to members % change up/(down) of Net Profit/(Loss) for the period attributable to members from the previous corresponding period.	3,577 Down 21.3%

2.4	Dividends (distributions)	Amount per security	Franked amount per security
	Franked dividend amount per security		
	Final Dividend	2.25¢	2.25¢
	Interim dividend	1.25¢	1.25¢
2.5	Record date for Final dividend	20 September, 2004	
	Final dividend payment date	4 October, 2004	

<p>2.6</p>	<p>Operating Results for the Period Pro Medicus today reported an after tax profit of \$3.577 million. This published result for the current period, including the fundamental error adjustment relating to the reversal of accrued income for a deferred contract [please refer Note 2(b) of the Financial Statements], shows a reduction in profit before tax of \$1.417m to \$5.020m. After reversing the fundamental error adjustment back to 2003, the period in which it occurred, Pro Medicus 2004 results showed the second most profitable year in its history.</p> <p>During the past financial year, the company continued its focus on higher margin software sales, e-health and services. Profit before tax to revenue from operating activities on published figures decreased to 63.5% (2003: 70.7%). However, after reversing the fundamental error adjustment back to 2003, the period in which it occurred, the results show profit before tax to revenue from operating activities increased to 68.4% (2003: 66.3%) on these restated figures.</p> <p>Promedicus.net, the company's e-health offering, continued its strong growth in both the number of doctors registered as well as transaction volumes, which have now exceeded 6 million, making promedicus.net the leading e-health provider in Australia. The network carried 2.4 million transactions for the year, a 27.8% increase on the previous year. The company continued to maximise the value of promedicus.net by extending its use to non-radiology providers, a trend it anticipates will accelerate in the 2005 financial year. It also intends to leverage its relationship with the 16,000 doctors on the network to promote its other products and services, including the recently launched ProMed Clinical software.</p> <p>Building on the success of the first digital imaging installation at Lake Imaging, the company has now installed the technology at 10 sites, importantly covering private, large corporate and public radiology providers. Due to the size and complexity of these negotiations, the company has experienced slightly longer than expected lead times for sales of these products, but the level of recent market interest reinforces the company's confidence that the efficiency and clinical benefits the technology offers will inevitably drive the radiology industry towards a fully digital environment.</p> <p>The company intends to focus on overseas expansion following the successful installation and support of it's seventeen UK sites. It is now looking for further international opportunities for it's world class digital radiology integration technology.</p>																		
<p>3.</p>	<p>Statement of financial performance Please refer to the Statement of Financial Performance in the Annual Financial Report.</p>																		
<p>4.</p>	<p>Statement of financial position Please refer to the Statement of Financial Position in the Annual Financial Report.</p>																		
<p>5.</p>	<p>Statement of cash flows Please refer to the Statement of Cash Flows in the Annual Financial Report.</p>																		
<p>6.</p>	<p>Details of Dividends</p> <table border="1"> <thead> <tr> <th></th> <th style="text-align: right;">2004</th> <th style="text-align: right;">2003</th> </tr> <tr> <th></th> <th style="text-align: right;">\$'000</th> <th style="text-align: right;">\$'000</th> </tr> </thead> <tbody> <tr> <td>Final Dividend</td> <td></td> <td></td> </tr> <tr> <td>A Final Dividend of 2.25 cents (2003: 2.0) per share fully franked will be paid on 4 October 2004.</td> <td style="text-align: right;">\$2,250</td> <td style="text-align: right;">\$2,000</td> </tr> <tr> <td>Current Year Interim</td> <td></td> <td></td> </tr> <tr> <td>An interim dividend of 1.25 cents (2003: 1.25) per share fully franked was paid on 5 April 2004.</td> <td style="text-align: right;">\$1,250</td> <td style="text-align: right;">\$1,250</td> </tr> </tbody> </table>		2004	2003		\$'000	\$'000	Final Dividend			A Final Dividend of 2.25 cents (2003: 2.0) per share fully franked will be paid on 4 October 2004.	\$2,250	\$2,000	Current Year Interim			An interim dividend of 1.25 cents (2003: 1.25) per share fully franked was paid on 5 April 2004.	\$1,250	\$1,250
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	No foreign sourced dividend or distribution is included in either the interim or final dividends.						
7.	Dividend or Distribution reinvestment plans There are no dividend or distribution reinvestment plans in operation.						
8.	Statement of Retained Earnings Please refer Note 17 of Annual Financial Report attached						
9.	<table border="0"> <tr> <td>Net Tangible Assets per security</td> <td>2004</td> <td>2003</td> </tr> <tr> <td>Net Tangible Assets per security</td> <td>\$0.108</td> <td>\$0.105</td> </tr> </table>	Net Tangible Assets per security	2004	2003	Net Tangible Assets per security	\$0.108	\$0.105
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Net Tangible Assets per security	\$0.108	\$0.105					
10.	Details of entities over which control has been gained or lost during the period There are no entities over which control has been gained or lost during the period.						
11.	Associates and joint venture entities There are no associates or relevant joint ventures.						
12.	Other significant information needed by an investor to make an informed assessment of the entity's financial performance and financial position. Please refer to section 2.6						
13.	Foreign Entity accounting standards Not applicable						
14.	<p>Commentary on results for the period.</p> <p>The earnings per security and the nature of any dilution aspects. Please refer Note 22 of the Annual Financial Report attached.</p> <p>Returns to shareholders including distributions and buy backs. Please refer to Note 5 of the Annual Financial Report attached.</p> <p>Significant features of operating performance. Please refer to section 2.6</p> <p>The results of segments that are significant to an understanding of the business. Please refer to Note 26 of the Annual Financial Report attached.</p> <p>Discussion of trends in performance. Please refer to section 2.6</p>						

15.	Audit Statement This report is based on accounts to which one of the following applies. <i>(Tick one)</i> <input checked="" type="checkbox"/> The +accounts have been audited. <input type="checkbox"/> The +accounts have been subject to review. <input type="checkbox"/> The +accounts are in the process of being audited or subject to review. <input type="checkbox"/> The +accounts have <i>not</i> yet been audited or reviewed.
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Sign here: 
Company Secretary

Date: 26 August 2004

Print name: Geoffrey W. Holden