

Appendix 4D Half-Year Report

1. Company details

Name of entity

Pro Medicus Limited

ABN or equivalent
company reference

25 006 194 752

Financial half year ended
(‘current period’)

31 December 2008

Financial half year ended
(‘previous period’)

31 December 2007

2. Results for announcement to the market.

The information in this report should be read in conjunction with the 30 June 2008 Annual Financial Report.

ASX Listing Rules Ref		2008 A\$'000
2.1	Revenue from ordinary activities As reported % change up/(down) of revenue from ordinary activities from the previous corresponding period.	5,172 Down (28.3%)
2.2	Profit/(Loss) from ordinary activities after tax attributable to members % change up/(down) of Profit/(Loss) from ordinary activities after tax attributable to members from the previous corresponding period.	2,419 Down (33.9%)
2.3	Net Profit/(Loss) for the period attributable to members % change up/(down) of Net Profit/(Loss) for the period attributable to members from the previous corresponding period.	2,419 Down (33.9%)
2.4	Dividends (distributions)	Amount per security Franked amount per security
	Franked dividend amount per security	
	Final Dividend – paid 1 October 2008	3.25¢
	Previous corresponding period	3.00¢
	Special Final Dividend	—
	Previous corresponding period	1.00¢
	Interim Dividend	1.50¢
	Previous corresponding period	2.75¢
2.5	Record date for Interim dividend Interim dividends payment dates	3 March, 2009 18 March, 2009

<p>2.6</p>	<p>REVIEW AND RESULTS OF OPERATIONS</p> <p>Pro Medicus today reported a first half after tax profit of \$2.419 million, a decrease of 33.9% on the December 2007 reported result. This was based on total revenue of \$5.172m which decreased by 28.3% compared with the comparable prior period.</p> <p>Revenue for the half-year was impacted by a client-led delay in the implementation timetable of a major project, a flattening of the growth levels in digital imaging in Australia and the impact of the shift to a new direct selling model in the US.</p> <p>Promedicus.net, the company's e-health offering, continued to perform well throughout the period despite increased competition and margin pressure.</p> <p>During the period the company continued its increased investment in personnel, R&D and infrastructure in order to underpin accelerated growth in both the Australian and overseas markets.</p> <p>Financially the company continued its 25 year history of a strong balance sheet with cash reserves as of the end of December being maintained at over \$11.5 million. The company continues to be debt free.</p> <p>In January 2009 the company acquired Visage Imaging which will expand the company's offering to PACS and 3D visualisation as well as provide the company with a greatly increased presence in the US and Europe. This acquisition was funded from cash reserves.</p> <p>The company feels that in the current economic environment it is prudent to increase the amount of cash retained and has consequently announced a reduced interim dividend of 1.5c per share fully franked.</p>								
<p>3.</p>	<p>Net Tangible Assets per security</p> <p>Net Tangible Assets per security</p>	<p>2008</p> <p>\$0.13</p>	<p>2007</p> <p>\$0.12</p>						
<p>4.</p>	<p>Details of entities over which control has been gained or lost during the period</p> <p>There are no entities over which control has been gained or lost during the period.</p>								
<p>5.</p>	<p>Details of Dividends</p> <table border="1" data-bbox="360 1431 1445 1671"> <thead> <tr> <th data-bbox="360 1431 1062 1532"></th> <th data-bbox="1062 1431 1230 1532">2008 \$'000</th> <th data-bbox="1230 1431 1445 1532">2007 \$'000</th> </tr> </thead> <tbody> <tr> <td data-bbox="360 1532 1062 1671"> <p>Interim Dividend</p> <p>An Interim Dividend of 1.50 cents (2007: 2.75) cents per share fully franked will be paid on 7 April 2008.</p> </td> <td data-bbox="1062 1532 1230 1671"> <p>1,504</p> </td> <td data-bbox="1230 1532 1445 1671"> <p>2,757</p> </td> </tr> </tbody> </table>				2008 \$'000	2007 \$'000	<p>Interim Dividend</p> <p>An Interim Dividend of 1.50 cents (2007: 2.75) cents per share fully franked will be paid on 7 April 2008.</p>	<p>1,504</p>	<p>2,757</p>
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<p>6.</p>	<p>Dividend or Distribution reinvestment plans</p> <p>There are no dividend or distribution reinvestment plans in operation.</p>								

7.	<p>Associates and joint venture entities There are no associates or relevant joint ventures.</p>
8.	<p>Foreign Entity accounting standards Not applicable</p>
9.	<p>Audit Statement This report is based on accounts to which one of the following applies. (Tick one)</p> <p><input type="checkbox"/> The +accounts have been audited. <input checked="" type="checkbox"/> The +accounts have been subject to review.</p> <p><input type="checkbox"/> The +accounts are in the process of being audited or subject to review. <input type="checkbox"/> The +accounts have <i>not</i> yet been audited or reviewed.</p>

Sign here:



David Chambers
Chief Executive Officer

Date: 24th February 2009